

**KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT**

EXTRACLASROOM ACTIVITY

JUNE 30, 2017

INDEPENDENT AUDITORS' REPORT

The Board of Education
Kenmore-Town of Tonawanda Union Free School District

We have audited the accompanying statement of cash receipts and disbursements of Kenmore-Town of Tonawanda Union Free School District (the District) Extraclassroom Activity for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of this financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Certain accounting records of Kenmore-Town of Tonawanda Union Free School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of cash receipts in the accompanying statement of cash receipts and disbursements stated at \$834,246.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of Kenmore-Town of Tonawanda Union Free School District Extraclassroom Activity for the year ended June 30, 2017, in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of this financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Jimmie # McCormick, LLP

October 6, 2017

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
Extraclassroom Activity

Statement of Cash Receipts and Disbursements

For the year ended June 30, 2017

<u>Activities</u>	<u>July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2017</u>
<u>Kenmore East Senior High School</u>				
Class Clubs:				
2016	\$ 821	\$ 175	\$ 996	\$ -
2017	2,796	22,111	24,278	629
2018	1,408	11,687	8,050	5,045
2019	2,553	5,758	2,903	5,408
2020	-	757	231	526
2021	-	518	411	107
Anime Club	313	-	6	307
Art Garden Club	200	1,875	1,522	553
Astronomy Club	7,412	21,088	22,537	5,963
Band Club	3,674	26,887	23,245	7,316
Book Club	564	500	163	901
Bookstore Club	12,238	31,694	38,605	5,327
Booster Club	473	9,371	8,232	1,612
Boys' Basketball Club	766	1,337	588	1,515
Bulldogs Entrepreneurs Club	2,881	4,675	4,574	2,982
Chorus Club	5,901	59,197	64,779	319
Concessions Club	1,603	1,925	2,608	920
Theatre Arts Club	2,168	3,973	2,764	3,377
French Club	50	1,539	1,459	130
German Club	262	1,123	990	395
Girls' Basketball Club	3	536	484	55
Golf Team Club	355	20	-	375
Subtotal Page 1	46,441	206,746	209,425	43,762

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
Extraclassroom Activity

Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2017

<u>Activities</u>	<u>July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2017</u>
<u>Kenmore East Senior High School (continued)</u>				
Human Rights Club	\$ -	\$ 734	\$ 288	\$ 446
Join the Winners Club	2,608	6,602	6,734	2,476
Masterminds Club	342	3,405	2,632	1,115
Model Railroad Club	30	-	20	10
Business Club	935	1,165	1,187	913
Musical Club	11,184	11,154	10,546	11,792
National Honor Society	4,299	5,211	7,521	1,989
Orchestra Club	4,833	6,741	7,004	4,570
Rifle Club	681	-	60	621
Science Club	12,348	57,391	58,495	11,244
Senior Celebration Club	2,253	11,546	11,829	1,970
Shining Stars Club	2,856	9,114	7,782	4,188
Spanish Club	184	814	752	246
Special "O" Training Club	4,637	248	2,911	1,974
Specialized Work Study Club	7,902	9,379	10,894	6,387
Student Congress	174	8,371	6,948	1,597
Tri-M Music Honor Society	584	-	457	127
Wilderness Club	1,116	285	438	963
Yearbook Club	16,938	7,920	7,183	17,675
Sales Tax Account	-	4,754	4,754	-
Total Kenmore East Senior High School	120,345	351,580	357,860	114,065

See accompanying notes.

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT

Extraclassroom Activity

Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2017

<u>Activities</u>	<u>July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2017</u>
<u>Kenmore West Senior High School</u>				
Class Clubs:				
2014	\$ 2,000	\$ -	\$ 2,000	\$ -
2015	164	-	164	-
2016	4,135	-	4,117	18
2017	5,540	20,310	21,470	4,380
2018	5,285	13,713	7,709	11,289
2019	2,994	905	1,000	2,899
2020	-	3,286	518	2,768
8th Grade Club	-	12,972	6,859	6,113
Multicultural Club	409	203	531	81
All Things British Club	-	418	14	404
Anime Club	196	-	196	-
Arts Club	31	-	30	1
Band Club	4,130	94,008	92,566	5,572
Bookstore Club	5,391	9,838	7,742	7,487
Booster Club	11	759	759	11
Challenge Club	324	781	859	246
Choir Club	1,945	17,962	17,521	2,386
Chronicle Club	77	-	25	52
Community Club	1,095	5,805	4,921	1,979
Donate Life Club	324	500	610	214
Foreign Exchange Club	68	-	2	66
French Club	762	364	399	727
German Club	963	-	172	791
GSA Club	517	-	159	358
International Baccalaureate Club	1,007	605	1,598	14
Interact Business Club	19	-	19	-
Kenitorial Club	19,074	7,500	12,005	14,569
KW Travelers Club	-	8,355	7,428	927
Masterminds Club	147	211	358	-
Model UN Club	53	264	288	29
N.H.S. Club	1,277	3,488	3,785	980
Orchestra Club	10,804	108,539	116,504	2,839
Technology Club	6,682	9,158	14,010	1,830
Wellness/SADD Club	302	-	-	302
Ski Club	1,660	7,910	7,872	1,698
Spanish Club	136	-	107	29
Student Council	12,618	14,995	14,600	13,013
Physics Club	926	3,286	2,737	1,475
Theatre West Club	3,760	43,831	34,546	13,045
Join the Winners Club	1,322	1,860	1,334	1,848
Science Olympiad Club	653	1,810	1,713	750
Senior Celebration Club	3,527	11,466	13,726	1,267
Varsity Club	2,468	-	125	2,343
Work Based Learning - CDOS	-	81	-	81
Sales Tax Account	-	5,720	4,316	1,404
Total Kenmore West Senior High School	102,796	410,903	407,414	106,285

See accompanying notes.

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
Extraclassroom Activity

Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2017

<u>Activities</u>	<u>July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2017</u>
<u>Benjamin Franklin Middle School</u>				
Concert Band Club	\$ 3,115	\$ 10,904	\$ 7,949	\$ 6,070
National Junior Honor Society	345	301	407	239
Orchestra Club	3,880	3,774	3,018	4,636
Quebec Club	364	-	364	-
Student Council	9,678	10,996	11,527	9,147
Theatre Troupe Club	3,036	4,792	4,588	3,240
Sales Tax	-	153	153	-
Total Benjamin Franklin Middle School	<u>20,418</u>	<u>30,920</u>	<u>28,006</u>	<u>23,332</u>

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
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Statement of Cash Receipts and Disbursements (continued)

For the year ended June 30, 2017

<u>Activities</u>	<u>July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2017</u>
<u>Herbert Hoover Middle School</u>				
Band/Orchestra Club	\$ 4,417	\$ 1,420	\$ 3,129	\$ 2,708
Glee Club	941	-	71	870
Rock Climbing Club	26	-	26	-
Musical Club	2,528	5,482	4,669	3,341
Team 9 Club	610	1,863	1,580	893
Student Council	2,997	13,117	9,846	6,268
6th Grade Club	1,934	16,187	16,856	1,265
7th Grade Club	4,100	-	4,000	100
Community Service Club	185	-	-	185
Team 8-1 Club	606	-	606	-
Team 8-2 Club	21	-	21	-
Yearbook Club	697	1,998	1,612	1,083
Sales Tax Account	57	776	833	-
Total Herbert Hoover Middle School	19,119	40,843	43,249	16,713
Total all buildings	\$ 262,678	\$ 834,246	\$ 836,529	\$ 260,395

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT
Extraclassroom Activity

Notes to Financial Statement

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The cash balances of the Extraclassroom Activity accounts are included in the financial statements of Kenmore-Town of Tonawanda Union Free School District (the District). These amounts are included in the Agency column of the Statement of Fiduciary Net Position.

Basis of Presentation

The District's policy is to prepare the accompanying financial statement on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned, and expenses are recognized when cash is disbursed rather than when the obligation is incurred.